


<p>कार्पोरेशन बैंक (सार्वजनिक क्षेत्र का अग्रणी बैंक) प्रधान कार्यालय, डा पे सं. 88 मंगलूर - 575 001</p>	<p> e-CIRCULAR</p>	<p>Corporation Bank (A Premier Public Sector Bank) Head Office, PB No.88, Mangalore – 575 001</p>
<p>Credit Division [Credit Policy & Planning Section] Email : CPMS@corpbank.co.in</p>		
<p>HO Circular No. 429/2013</p>	<p>Index No. 11.00/53/2013</p>	<p>29-July-2013</p>

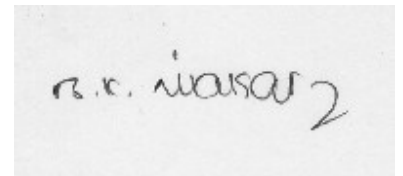
TO ALL THE BRANCHES / OFFICES

Subject : CERSAI - STIPULATION IN SANCTION TERMS REGISTRATION OF CHARGES/EMG AND RECOVERY OF FEES THEREOF

HIGHLIGHTS

Branches/Other Offices are advised to ensure that suitable condition for registration of Charges/EMG with CERSAI and recovery of fees thereof is clearly stipulated in sanction terms

1. Attention of Branches/Other Offices is drawn to HO Cir 486/2011 dated 08.07.2011 and 106/2012 dated 22.02.2012, inter alia furnishing schedule of fees to be recovered from the borrowers for registration of Charges/EMG etc with CERSAI and the amount so recovered to be credited to Sub GL 5079 under Miscellaneous Income Account.
2. Bank has to make advance payment to CERSAI towards the fee for registration of Charges/EMG etc. On every registration of charges, CERSAI shall recover the fee from the advance payment. Hence it is imperative that branches shall maintain proper records at their end and submit periodical statements to concerned Zonal Office.
3. Further, Sanctioning Authority shall stipulate the condition in the Credit Sanction Intimation [CSI] to create registration of Charges/EMG with CERSAI within 30 days from the date of creation of charge / mortgage and recovery of fees thereof.
4. Branches are advised to ensure that appropriate amount of fees for registration of Charge/EMG etc is recovered from the borrowers and no seepage of income is reported.
5. All our branches and other offices are advised to note the above for guidance and strict adherence.



[B K DIVAKARA]
GENERAL MANAGER

Note: Hindi version of the Circular follows.